



CEO Bert Meulman leaves B&S Group, Supervisory Board nominates Tako de Haan as new CEO.

Mensdorf, Luxembourg – July 3, 2020 (08:55 CEST)

B&S Group S.A. (“B&S Group” or the “Group”), a fast-growing, global distribution partner for consumer goods, today announces the resignation of Bert Meulman, Chief Executive Officer (CEO) and member of the Executive Board, effective July 3, 2020.

Bert Meulman, CEO of B&S Group since 2004, is leaving B&S Group for personal reasons and in mutual agreement.

Jan Arie van Barneveld, Chairman of the Supervisory Board: *“Bert has provided the B&S Group with great leadership throughout the 16 years he served as CEO. Under his leadership, the Company grew from a privately owned € 300 million business to the nearly two billion euros listed company it is today. We want to thank Bert for his vision and dedication during his long and successful career with the Group. We wish him all the best for the future.”*

Bert Meulman has been with B&S Group for 28 years. He started his career in a sales role in one of its companies and became partner there three years later. After becoming the managing director of a group of companies that currently forms part of the HTG Segment, he was appointed as the Group’s CEO in 2004.

Bert Meulman: *“I am proud of what we have achieved as a company in the years I have served as CEO. Together, we have created a unique and entrepreneurial culture that has driven company growth, long term partnerships, supply chain innovation and ultimately our success. This job has been extremely fulfilling and impactful for my career. But due to private circumstances and the tech-oriented strategic direction the Group has entered, it is now a natural time for me to step back and reprioritise. I am confident that our people will continue their commitment, dedication and enthusiasm in delivering long-term value for the company and its stakeholders.”*

Consequently, the Supervisory Board is proposing the appointment of Tako de Haan (age 59) as new CEO and member of the Executive Board, pending shareholder approval. Tako will join B&S Group from TOMS Shoes in Los Angeles, USA, where he served as Chief Operations Officer (COO).

Jan Arie van Barneveld: *“The succession of a CEO with a long and successful track record is naturally a challenging role to take on. And as B&S Group has entered a critical phase in its strategic development towards digital transformation, it takes deep technical knowledge and transformational leadership to lead the company through that phase. We are pleased that with Tako, we have recruited a tech-oriented leader with a strong track record in value chain*



optimisation driven by digitisation and efficiency. He brings extensive experience in running successful commercial operations through his focus on organisational efficiency, digitised supply chains and sustainable bottom line growth. This, combined with his energising leadership style and focus on people development, make him well suited to lead B&S Group forward."

Tako de Haan is a Dutch national and holds a degree in Advanced Robotics from Delft University. In 1996, he joined Mexx International B.V. and subsequently took on leadership roles at this company, including Senior Vice President Supply & Operations. In 2006, Tako de Haan joined Nike EMEA and was appointed Senior Director of Global S&OP. From 2013 onwards, he held the role of Chief Operations Officer with renown fashion retailers Triumph and Old Navy / GAP inc. respectively. In 2019, he became the Chief Operations Officer at TOMS shoes LLC in Los Angeles, USA.

The Supervisory Board will nominate the appointment of Tako de Haan as member of the Executive Board, serving as CEO of B&S Group S.A. for a period of four years at the Extraordinary General Meeting that will be scheduled in the course of August 2020.

For additional information please contact

Anke Bongers, Manager Investor Relations

T: +31 (0)78 653 4128

E: investor.relations@bs-group-sa.com

About B&S Group

B&S Group is a global distribution partner for consumer goods in attractive channels and across specialised markets, such as Retail B2B (business-to-business), Maritime, Remote and Retail B2C (business-to-consumer). With a well-trained and experienced workforce of over 2,500 employees, the Group serves as a trusted and reliable partner to suppliers and customers, providing essential distribution services and solving their supply chain complexities. B&S Group operates a flexible, well invested and highly efficient distribution platform that comes with strong barriers to entry. Powered by high capacity warehouses and delivered with expertise in customs and compliance, the Group offers over 40,000 SKUs to its customers in more than 100 countries.

Visit our corporate website: www.bs-group-sa.com.

Forward-looking information / disclaimer

This press release includes forward-looking statements. Other than reported financial results and historical information, all statements included in this press release, including, without limitation, those regarding our financial position, business strategy and management plans and objectives for future operations, are, or may be deemed to be, forward-looking statements. These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "plans", "projects", "anticipates", "expects", "intends", "may", "will"



PRESS RELEASE

or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements are based on our current expectations and projections about future events and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond B&S Group's ability to control or estimate precisely, such as future market conditions, the behaviour of other market participants and the actions of governmental regulators. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release and are subject to change without notice. Other than as required by applicable law or the applicable rules of any exchange on which our securities may be traded, we have no intention or obligation to update forward-looking statements.