



## B&S Group nominates new CFO

Mensdorf, Luxembourg – January 14, 2020 (18:00 CET)

**B&S Group S.A. (“B&S Group” or the “Group”), a fast-growing, global distribution partner for consumer goods, today announced pending shareholder approval, the appointment of Peter Kruithof as Chief Financial Officer. He will succeed Gert van Laar (65), who plans to retire at the Annual General Meeting scheduled for May 19, 2020.**

The Supervisory Board will nominate the appointment of Peter Kruithof as CFO for a period of four years at the Annual General Meeting scheduled for May 19, 2020.

Peter Kruithof (age 38) currently serves as the Group’s Corporate Treasurer and holds over 15 years of experience in senior financial and managerial roles. Peter joined the B&S Group in 2008 as finance director and in this capacity served as member of the Management Board before becoming the Group Corporate Treasurer in 2016. In this capacity he has been actively involved in M&A activity as well as the Group’s capital structure management. Peter holds a master’s degree in Accountancy & Controlling from Nyenrode Business University.

Jan Arie van Barneveld, Chairman of the Supervisory Board: *“We are very pleased to nominate Peter as CFO and believe this to be a natural moment for a transfer of responsibilities. Peter brings extensive financial expertise and has been working closely with the Executive Board for years.”*

Bert Meulman, CEO: *“We are grateful for Gert’s contribution and achievements during his ten years as CFO with B&S Group. He has played a key role in the growth of B&S Group through significant organic growth and selective acquisitions such as FragranceNet.com. In addition, he managed the successful IPO of the Group in 2018.*

*Over the years we have developed a strong team of financial leaders at B&S Group to ensure that this will be a seamless transition. I look forward to Peter becoming our new Chief Financial Officer in 2020 as we embark on the Group’s next phase.”*

Gert van Laar: *“It has been a privilege to serve B&S Group for such a long time and together with our great and committed team, grow B&S Group to the company it is today. I will hand over my responsibilities to Peter with the fullest confidence.”*

### **Other information**

The terms and conditions of Peter Kruithof’s contract comply with the remuneration policy of B&S Group.



**For additional information please contact**

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**About B&S Group**

B&S Group is a global distribution partner for consumer goods in attractive channels and across specialised markets, such as Retail B2B (business-to-business), Maritime, Remote and Retail B2C (business-to-consumer). With a well-trained and experienced workforce of over 2,000 employees, the Group serves as a trusted and reliable partner to suppliers and customers, providing essential distribution services and solving their supply chain complexities. B&S Group operates a flexible, well invested and highly efficient distribution platform that comes with strong barriers to entry. Powered by high capacity warehouses and delivered with expertise in customs and compliance, the Group offers over 40,000 SKUs to its customers in more than 100 countries.

Visit our corporate website: [www.bs-group-sa.com](http://www.bs-group-sa.com).

**Forward-looking information / disclaimer**

This press release includes forward-looking statements. Other than reported financial results and historical information, all statements included in this press release, including, without limitation, those regarding our financial position, business strategy and management plans and objectives for future operations, are, or may be deemed to be, forward-looking statements. These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "plans", "projects", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements are based on our current expectations and projections about future events and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond B&S Group's ability to control or estimate precisely, such as future market conditions, the behaviour of other market participants and the actions of governmental regulators. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release and are subject to change without notice. Other than as required by applicable law or the applicable rules of any exchange on which our securities may be traded, we have no intention or obligation to update forward-looking statements.