



B&S Group completes acquisition of international specialty distributor Lagaay

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B&S group S.A. (“B&S Group” or the “Group”), a fast-growing, global distribution partner for consumer goods, today announces that it has successfully completed the acquisition of 70% of Lagaay Medical Group (“Lagaay”). The agreement on the acquisition was announced by B&S Group in its press release of April 4, 2019.

Established in 1879 in The Netherlands, Lagaay acts as a specialty distributor to niche markets worldwide, providing brand name medical and pharmaceutical products to marine, offshore and remote locations. The company brings extensive medical and international trade licensing, deep knowledge of international medical regulations and a strong and loyal clientele with high customer retention. Over financial year 2018 Lagaay reported a turnover of € 43 million and EBITDA of € 3 million and had approximately 80 employees.

Lagaay and B&S Group have similar strategies and serve identical markets. To further reinforce the single source supply proposition of both parties, the operations of Lagaay are being fully transferred and integrated into the current operations of the B&S Segment of the Group.

Market Abuse Regulation

This press release contains information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

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About B&S Group

B&S Group is a global distribution partner for consumer goods in attractive channels and across specialised markets, such as Retail B2B (business-to-business), Maritime, Remote and Retail B2C (business-to-consumer). With a well-trained and experienced workforce over 2,000 employees, the Group serves as a trusted and reliable partner to suppliers and customers, providing essential distribution services and solving their supply chain complexities. B&S Group operates a flexible, well invested and highly efficient distribution platform that comes with strong barriers to entry. Powered by high capacity warehouses and delivered with expertise in customs and compliance, the Group offers over 40,000 consumer goods to its customers in more than 100 countries.



Forward-looking information / disclaimer

This press release includes forward-looking statements. Other than reported financial results and historical information, all statements included in this press release, including, without limitation, those regarding our financial position, business strategy and management plans and objectives for future operations, are, or may be deemed to be, forward-looking statements. These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "plans", "projects", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements are based on our current expectations and projections about future events and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond B&S Group's ability to control or estimate precisely, such as future market conditions, the behaviour of other market participants and the actions of governmental regulators. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release and are subject to change without notice. Other than as required by applicable law or the applicable rules of any exchange on which our securities may be traded, we have no intention or obligation to update forward-looking statements.