

## B&S closes transaction on 24.2% in Personal Care segment

Mensdorf, Luxembourg – January 23, 2024 (18:40 CET)

Today, we have closed the previously announced transaction on 24.2% in the Personal Care segment. The preliminary exercise price amounted to EUR 46.9 million, of which EUR 23,45 million (50%) was paid today at closing. The preliminary exercise price has, amongst others, been determined based on the draft Financials of Topbrands Europe BV for 2023. The Final exercise price will be determined on the audited Financials for 2023. The remaining balance will be paid on January 23<sup>rd</sup>, 2025. As per date B&S holds 95.00% of the shares in Topbrands Europe BV.

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### About B&S

B&S (EURONEXT:BSGR) exists to make branded consumer goods available to everyone, anywhere. We believe that getting access to consumer products that bring joy and comfort into everyday lives, should be easy around the globe.

With our ever-growing international network and physical local presence, we bring suppliers, brand owners, logistics partners, wholesalers, retailers and consumers all over the world together that are in many ways difficult to connect.

We work with the world's premium consumer brands in beauty, liquors, personal care, food, health and travel retail to serve millions of consumers daily - either directly or through our wholesaler and reseller partners.

Powered by our logistical backbone, our digital solutions and our supply chain expertise, we provide sourcing, warehousing, distribution, digital commerce, marketing and brand development solutions that enhance choice, speed up delivery, drive conversion and increase reach.

Additional information can be found on our [website](#) and on [LinkedIn](#).

### Forward Looking statements

This press release includes forward-looking statements. Other than reported financial results and historical information, all statements included in this press release, including, without limitation, those regarding our financial position, business strategy and management plans and objectives for future operations, are, or may be deemed to be, forward-looking statements. These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "plans", "projects", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking

statements are based on our current expectations and projections about future events and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond B&S's ability to control or estimate precisely, such as future market conditions, the behavior of other market participants and the actions of governmental regulators. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release and are subject to change without notice. Other than as required by applicable law or the applicable rules of any exchange on which our securities may be traded, we have no intention or obligation to update forward-looking statements.