

B&S signed extension of its major credit facilities

Mensdorf, Luxembourg – February 20, 2024 (7:00 CET)

B&S Group S.A. (“B&S” or the “Company”), a company in the consumer goods industry, announces that on February 19, 2024 it signed extensions of its unsecured Term Loan Facilities (totaling EUR 175 million) and unsecured Revolving Credit Facilities (totaling EUR 170 million) until December 2026. These facilities were due to mature in December 2024 and December 2025 respectively. The size of the Revolving Credit Facilities was increased with EUR 25 million to EUR 170 million, out of which EUR 20 million still matures in December 2024. In addition to these Facilities an accordion increase option has been included, providing flexibility for the parties to agree upon an increased size by an additional EUR 75 million during the term of the Facilities. Finally the Group’s uncommitted Overdraft Facilities have been adjusted and amount to EUR 190 million. The Overdraft Facilities contribute to the necessary flexibility to counter swings in working capital. All Facilities have been entered into on a bilateral basis with five major European banks.

For additional information please contact:
Investor relations: Simone van den Eertwegh
E: investor.relations@bs-group-sa.com

About B&S

B&S (EURONEXT:BSGR) exists to make branded consumer goods available to everyone, anywhere. We believe that getting access to consumer products that bring joy and comfort into everyday lives, should be easy around the globe.

With our ever-growing international network and physical local presence, we bring suppliers, brand owners, logistics partners, wholesalers, retailers and consumers all over the world together that are in many ways difficult to connect.

We work with the world’s premium consumer brands in beauty, liquors, personal care, food, health and travel retail to serve millions of consumers daily - either directly or through our wholesaler and reseller partners.

Powered by our logistical backbone, our digital solutions and our supply chain expertise, we provide sourcing, warehousing, distribution, digital commerce, marketing and brand development solutions that enhance choice, speed up delivery, drive conversion and increase reach.

Additional information can be found on our [website](#) and on [LinkedIn](#).

Forward Looking statements

This press release includes forward-looking statements. Other than reported financial results and historical information, all statements included in this press release, including, without limitation, those regarding our financial position, business strategy and management plans and objectives for future

operations, are, or may be deemed to be, forward-looking statements. These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "plans", "projects", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements are based on our current expectations and projections about future events and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond B&S's ability to control or estimate precisely, such as future market conditions, the behavior of other market participants and the actions of governmental regulators. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release and are subject to change without notice. Other than as required by applicable law or the applicable rules of any exchange on which our securities may be traded, we have no intention or obligation to update forward-looking statements.