

B&S announces results of the Annual General Meeting

Mensdorf, Luxembourg – May 23, 2023 (7:00 CET)

B&S Group S.A. (“B&S” or the “Company”), tech company in the consumer goods industry, held its 2023 Annual General Meeting (AGM) yesterday. B&S is pleased to announce that all resolutions were adopted.

Approval was granted for the appointments to the Supervisory Board, which, following the AGM held in Luxembourg, consists of: Derk Doijer (Chair), Bert Tjeenk Willink (Vice-chair), Leendert Blijdorp and Kim Smit. There is currently one vacancy in the Supervisory Board, which will be filled as soon as possible. B&S attaches great importance to the Dutch Corporate Governance Code and will therefore seek to appoint another independent, preferably female member. Furthermore, approval was also granted for the appointments to the Executive Board of Peter van Mierlo (CEO) and Mark Faasse (CFO).

The financial statements, which received an unqualified audit opinion from Deloitte, were adopted, and shareholders granted approval for the dividend proposal. The dividend over the financial year 2022 amounts to EUR 0.12 per Ordinary Share and will be payable on or around July 4, 2023. The ex-dividend date is set at May 24, 2023, and the record date to May 25, 2023. The shareholders approved the proposal to add the remainder of the profit to the reserves.

During the meeting, B&S informed its shareholders that the Company is currently discussing the 2023 audit and beyond, with two seriously interested audit firms. Additionally, B&S informed the shareholders at the AGM that Deloitte is no longer one of the Audit Firms with whom the Company is discussing the 2023 audit. B&S aims to propose the appointment of a new auditor in the summer of this year. An Extraordinary General Meeting will be held to put this to the shareholders.

The minutes of the May 22, 2023 AGM as well as the voting results will be published on www.bs-group-sa.com.

For additional information please contact

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About B&S

B&S (EURONEXT:BSGR) exists to make premium consumer goods available to everyone, anywhere. We believe that getting access to consumer products that bring joy and comfort into everyday lives, should be easy around the globe.

With our ever-growing international network and physical local presence, we bring suppliers, brand owners, logistics partners, wholesalers, retailers and consumers all over the world together that are in many ways difficult to connect.

We work with the world's premium consumer brands in beauty, liquors, personal care, food, health and consumer electronics to serve millions of consumers daily - either directly or through our wholesaler and reseller partners.

Powered by our high-tech platform and arising from supply chain expertise, we provide sourcing, warehousing, distribution, digital commerce, marketing and brand development solutions that enhance choice, speed up delivery, drive conversion and increase reach.

Additional information can be found on our [website](#) and on [LinkedIn](#).

Forward Looking Statements

This press release includes forward-looking statements. Other than reported financial results and historical information, all statements included in this press release, including, without limitation, those regarding our financial position, business strategy and management plans and objectives for future operations, are, or may be deemed to be, forward-looking statements. These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "plans", "projects", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements are based on our current expectations and projections about future events and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond B&S's ability to control or estimate precisely, such as future market conditions, the behaviour of other market participants and the actions of governmental regulators. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release and are subject to change without notice. Other than as required by applicable law or the applicable rules of any exchange on which our securities may be traded, we have no intention or obligation to update forward-looking statements.