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## **UPDATE ON INTENDED PUBLIC OFFER FOR B&S BY SARABEL**

Amsterdam, The Netherlands, 1 May 2025 – Reference is made to the joint press release issued by B&S and the Offeror on 4 April 2025 in respect of the conditional agreement on a recommended all-cash public offer by the Offeror for the Shares at an offer price of EUR 6.15 (cum dividend) in cash per Share. The joint press release of 4 April 2025 can be found on <https://www.bs-group-sa.com/> and <https://sarabel.com/>.

Pursuant to the provisions of Section 7, paragraph 1 sub a of the Decree, a public announcement including a status update on an intended public offer is required within four weeks after the Offer is announced. the Offeror hereby provides this update on the Offer.

The Offeror confirms that it and B&S are making good progress on the preparations for the Offer. A request for review and approval of the Offer Memorandum is expected to be filed with the AFM no later than in the first half of June 2025.

As communicated in the joint press release dated 4 April 2025 the Offeror anticipates to publish the Offer Memorandum and launch the Offer in early H2 2025.

### **Disclaimer, General Restrictions and Forward-Looking Statements**

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*Certain statements in this press release may be considered forward-looking statements such as statements relating to the impact of this Offer on the Offeror and B&S and language that indicates trends, such as "anticipated" and "expected". These forward-looking statements speak only as of the date of this press release. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future, and the Offeror cannot guarantee the accuracy and completeness of forward- looking statements. A number of important factors, not all of which are known to the Offeror or are within its control, could cause actual results or outcomes to differ materially from those expressed in any forward-looking statement. Potential risks and uncertainties include, but are not limited to, receipt of competition clearances without unexpected delays or conditions, the response to the Offer in the market place, the ability to achieve the anticipated benefits from the Offer and economic conditions in the global markets in which B&S operates. The Offeror expressly disclaim any obligation or undertaking to publicly update or revise any forward looking statements, whether as a result of new information, a change in expectations or for any other reason. The Offeror, nor any of its advisors, accepts any responsibility for any financial information contained in this press release relating to the business, results of operations or financial condition of the other or their respective groups.*